

Message Text

UNCLASSIFIED

PAGE 01 WELLIN 01438 152318Z

15

ACTION EB-07

INFO OCT-01 EUR-12 EA-09 IO-13 ISO-00 AID-05 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 PA-02 PRS-01 /118 W

----- 094850

R 150451Z APR 76

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 1243

INFO AMEMBASSY CANBERRA

USDEL MTN GENEVA

USMISSION OECD PARIS

UNCLAS WELLINGTON 1438

E.O. 11652: N/A

TAGS: EGEN, NZ

SUBJ: INFLATION INCREASES IN THE 1ST THREE MONTHS OF 1976

1. OFFICIAL FIGURES JUST RELEASED BY THE GNZ

DEPARTMENT OF STATISTICS SHOW THE CONSUMER PRICE INDEX
ROSE FOR THE FIRST QUARTER BY 4.4 PER CENT. THE TOTAL
FOR THE YEAR ENDING MARCH 1976 ROSE TO 17.2 PER CENT.

2. THE RISE REFLECTS THE DIRECT INCREASES IN THE COST
TO THE CONSUMER OF MILK, POSTAL SERVICES, RAIL AND BUS
FARES, AND GASOLINE. BUT THE FULL EFFECT OF THESE INCREASES
IS STILL TO BE FELT BY THE CONSUMER.

3. THE MORE RECENT INCREASE IN THE COST OF BREAD AND
FLOUR AND THE HIGHER ELECTRICITY AND TELEPHONE CHARGES WILL
SHOW UP IN THE 2ND QUARTER ENDING JUNE.

4. THE RISING COST OF TRANSPORT WAS THE MAIN
SINGLE FACTOR WHICH BOOSTED THE CPI IN THE MARCH
QUARTER. IT CONTRIBUTED 1.5 PER CENT ALONE.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 WELLIN 01438 152318Z

5. THE GOVERNMENT IS HOPING THE CPI INCREASE WILL
TAPER OFF IN THE 3RD AND 4TH QUARTERS OF 1976.

6. THE LABOUR PARTY AND THE UNION LEADERS AS COULD
BE EXPECTED HAVE REACTED SHARPLY TO THE INCREASE.
SELDEN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFLATION, ECONOMIC ESTIMATES, PRICE INDEXES
Control Number: n/a
Copy: SINGLE
Draft Date: 15 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976WELLIN01438
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760144-0974
From: WELLINGTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760455/aaaabuyw.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: oatisao
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUN 2004 by SilvaL0>; APPROVED <10 SEP 2004 by oatisao>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INFLATION INCREASES IN THE 1ST THREE MONTHS OF 1976
TAGS: EGEN, NZ
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006